

## Budget and Finance Committee Report

June 6, 2020

Given the wild and unprecedented times, I am pleased to report a certain calm related to Prospect Hill Presbytery's finances. Income and expenses have been recorded on a fairly consistent basis. Our investments are down 5.27%, maybe down over 10% recently, but show stability.

The moderator team announced a grant program funded by the Presbytery. The amount of \$100,000 has been set aside to help fund mission and technology programs requested by congregations as a result of continued needs during the coronavirus pandemic. So far, 13 local churches have received grants from the Presbytery for 3 mission projects and 13 technology projects, totaling over \$31,000. The form was designed to be simple and easily available. Details can be found at the Presbytery office.

Prayerfully submitted by

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